chapter-06
* I.T.C

1.4.24 — 31.3.25 — 30 Nov 25 or Annual return file [form GSTR-9] } earlier

knowledge : 31 Dec
GSTR9 Due Date

* Invoice & Dr. Note are independent for claiming I.T.C

Debit note kab banate hai |
↓
- Debtor / Customer se aur paisa lena hai tab Debit note banate
- kam paisa lena hoga = Credit note.

- 29 March 2025 ← Bill
  2L + GST
  20,000

- 3 April 2025
  Dr. Note
  → 40,000 + GST 4000

  Buyer I.T.C

i) Bill 29 March 25

Yr. end — 31 March 25 — 30 Nov 25 or Annual return } earlier.

ii) Cr. Note 3 April 25

Yr. end — 31.3.26 — 30 Nov 2026 or A.R. } earlier.

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* Goods received in Lots :-

I.T.C = when the Last Lot is received then you claimed. I.T.C.

Ex:- 100 boxes Order

1st Lot	=	5 Sep	20 box
2nd "	=	11 Nov	30 boxes
3rd "	=	14 Dec	50 boxes

ITC = Dec month

Date __/__/____ Saathi

* Asset Purchase → GST pay.

ITC Or Deprn

eg:- May 2024.
P&M [Cost 50L]
GST 8L

May
output tax
= 20L

Option 1 ITC claim ✓
Income tax — Depreciation claim on P&M Cost 50L

output	20L
	(8L)
Pay	12L

(20L output hai to 8L Minus kar do & Govt ko pay 12L Depr^n 50L pe milega)

Option 2
Cost
50+8 = 58L
Depr^n on

Output	20L
- Input tax	×
Pay	20L

(Cost Badha do / ITC Mat lo. I.T minus Mat kro govt ko pura 20L do)

* Amendment Point :-

· Time limit to Avail I.T.C in Case Bill is issued by the Receiver

→ Sometime under Reverse charge = Invoice is to be issued by the receiver

Q. then I.T.C claim karne ki last date ??

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Date __/__/____ Saathi

Ans → Jo Bhi year hai → Jisme Actual Bill raise hua → uss year end se

earlier { 30 Nov or Annual return

eg :- Bill Raised
i). 31.3.25 (yr end) → 30 Nov 25 or Annual return
ii). 1.4.25 → year end se → 30 Nov 26. or A.R
31.3.26

* Buyer to pay to the seller within 180 days from Date of invoice :-

'A' Seller 1 May Credit Purchase → Buyer.

Sell 1L
5000 GST

May Purchase.
Assume output tax 30,000
(5000)
Pay 25000

Now Buyer to pay within 180 days - 28th oct (Pay ×)

Oct Buyer output tax → Assume 80,000
ITC 80,000
Reverse +5000
85000 Pay ✓

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IMP ★ Blocked Credits (17(5))

1 Motor Car

Seating Capacity upto 13 Person [including Driver] I.T.C ×

↓

Exception ITC available ✓

- Transport of Passenger. Ola, Uber, Taxi etc.
- Training [Driving]
- Purchased for Selling [ex = Dealer, Showroom, 2nd hand]

> 13 Persons

I.T.C ✓

2 Ships / Aircrafts

ITC → Generally block

↓

3 Exceptions

- Transport of passenger
- Training provide
- Purchased for Selling.

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3 Insurance / Repairing / Servicing of Vehicles, Ships, aircrafts etc.

↓

GST pay ITC ??

- Motor vehicle upto 13. ITC Block then ITC, block ✓
- Motor vehicle / ship / aircrafts if ITC is allowed then Misc. ITC also allowed

4
- food & Beverages.
- Catering
- Beauty treatment
- Cosmetic & plastic surgery
- Life & Health insurance.
- Health & fitness.
- Taking on Rent the vehicles on which ITC is blocked

Generally ITC Block

↓

Exception

- Outward supply
- or, Statutory obligation

5 Membership of club, fitness Centre etc.

6 Travel benefits to Employees.

Generally ITC Block → Exception Statutory obligation.

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Example :- Now Assume in oct
Output tax = 80,000
Assume Input tax = 50,000

- 5000 ITC Revese

Option 1

80,000 + 5000 = 85000
− (50,000)
Pay · 35000

Int · pay on 5000 @ 18 % Pa.

* Concept of 180 days not applicable :-

Purchase under Reverse charge | Schedule I | Seller's Liability Paid by the buyer.

* Last Date to claim I.T.C in Case of Revocation of Cancellation of Registration

Invoice ⟶ Relevant f.y end ⟶ 30 Nov or Annual return } earlier = amt

Or,

Revocation of Cancellation + 30 days = amt } later

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eg → Cancellation :-

- Jan 25 to feb 25
- Case 1 ⟶ Cancellation Revoke on 1st May 25

Last Date to avail to ITC ??

ans → Jan 25 to feb 25
↳ year end 31.3.25 ⟶ 30 Nov 25 } Annual return. earlier. = 30 NOV 25

Or,

Revocation + 30 days.
1 May 25 + 30 day = 31 May 25 } later.

Ans = 30 Nov 25

Case 2 Revocation on 17 Nov 25.

30 Nov 25 or Annual return } earlier.

Or,

Later. 17 Nov 25 + 30 days = 17 Dec 25

= 17 Dec 25 Ans.

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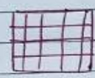
[7] works Contract Services / Construction activity.

Repairs / Renovation → exp → Revenue ITC ✓
→ Capital ITC ×

Case I

Contractor ←GST charge— Mr. A

• Home
• office



ITC ?? → No

Case II

GST pay ✓

Subcontractor 'B' ←(60L) Paying to— Contractor 'A' ←(1Cr.) Paying to— Mr. P'

ITC ??
Mr. P × 1Cr.
Mr. A ✓ (60L)
40L pay)

Case III

Builder

for your own Building

ITC Block ✓

Date __/__/____

Case IV

P&M Construct
↓
GST pay
↓
ITC ✓
↓
Exception → Block ✓

Civil structure
• Building.

Mobile tower

pipelines outside the factory.

[8] Tax paid under Composition Levy [sec 10 CGST Act]

[9] Import —ITC ✓→ NRTP → Sell. (Non resident taxable person)
India purchase → NRTP
ITC ×

[10] Expenses for C.S.R [Corporate Social Responsibility

eg:- 2L Blanket +24000 GST ITC Block
↳ ITax × ITC ×

[11] Goods / Services purchase for personal Consumption.

Date __/__/__

12 Goods lost / stolen / Destroy write off / Dispose / free sample gift

↳ Exception Sch. I.

13 paid tax in accordance with sec. 74
[Tax की चोरी]

* Apportionment of Credit :-

Case I

Raw material purchased → f. Goods. Supply
GST pay 30k | GST collect 80,000

ITC → Yes.

Case 2

R.M purchased → finished goods Sell
GST pay = 30k | ↓
GST Exempt

ITC? → No

Case 3

RM purchase → FG → 'A' S.V = 1L, GST = 12000
GST pay 30,000 → 'B' S.V = 9L, GST = Exempt

Taxable Goods Sale = 1 L
Exempt Goods Sale = 9 L
= 10 L

- ITC eligible = $30k \times \frac{1L}{10L}$ = 3000 ✓
- ITC ineligible = $30k \times \frac{9L}{10L}$ = 27000 ✗

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Remaining 27000
↓
lapse ✓

Case 4

- Asset purchased → use for Home. [Personal use]
- GST pay

ITC ?? No (Coz no business use)

Case 5 :-

R.M purchase / services avail → FG.
GST pay

- Sell R. Charge — ITC?? No
- Zero Rated supply → Yes (Exception)
- Sch III ex. funeral Burial → Yes

Other

Land & Building. property ITC ✗

warehouse goods sold before clearance ✗

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* ITC for Banking Companies & NBFC's :-

ITC claim

Option 1

Calculation - Proportionate

Option 2

total ITC

50% claim

50% lapse

Ex → Total ITC 50L

25L claim ✓

25L lapse ✓

· Branch → Bank / NBFC

GST pay ✓

100% ITC ✓

· 3rd Party → GST pay

50% claim

50% lapse

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Section - 18

· ITC in Special Circumstances :-

Registration

A.T.O cross ✓ 10L / 20L / 40L

↓

Apply within 30 days

To cross 10 July 25

Case 1

Apply 5 Aug 25

Certificate receive on 8 Aug 25

↓

within time ✓

· Registered → Liable to registered ✓

i.e on 10th July 25

ITC ✓

Stock 9 July 2025

Case 2

Apply 11 Aug 25

C.R on 14 Aug 25.

↓

Late

↓

Registered → certi. rece. 14 Aug 25

· ITC

Stock 13 Aug 25

Voluntary reg.

↓

Apply 16 Aug 2025.

Certificate recorded 24 Aug. 25

Registered ??

24 Aug 25

Stock	= 23 Aug 25
ITC	

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